

FAIRVIEW ASSET MANAGEMENT, LLC

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Form ADV, Part 2B – Brochure Supplement

March 20, 2025

**Carson A. Rasmussen - CRD No. 6313349
Nels D. Stemm - CRD No. 6313348**

This brochure supplement provides information about Nels D. Stemm that supplements the brochure of Fairview Asset Management, LLC (“Fairview”). You should have received a copy of that brochure. Please contact Fairview’s Chief Compliance Officer, Carson Rasmussen, at telephone: 939-318-2556 or 253-691-7095, if you did not receive Fairview’s brochure or if you have any questions about the contents of this supplement.

Additional information about Fairview is also available on the SEC’s website at www.adviserinfo.sec.gov.

CARSON A. RASMUSSEN

Fairview Asset Management, LLC

1959 Loiza Street

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Tel: 253-691-7095

March, 20, 2025

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Educational Background and Business Experience

Carson A. Rasmussen was born in 1980. He has approximately 10 years combined of investment-related and real estate-related experience. Mr. Rasmussen is a co-founder of Fairview Partners Investment Management, LLC, a SEC-registered investment advisor (“FPIM”). Prior to co-founding FPIM, Mr. Rasmussen was the head trader at Archon Capital Management from 2007 to 2010. Mr. Rasmussen holds a Bachelor of Science from the University of Washington in Mathematics (2002) and a Masters in Business Administration from the University of Notre Dame (2007).

Disciplinary Information

There are no legal or disciplinary events material to a client’s or a prospective client’s evaluation of Mr. Rasmussen to disclose.

Additional Compensation

Mr. Rasmussen currently acts as a principal of FPIM and receives compensation in connection with FPIM’s investment advisory services provided to FPIM’s clients.

Supervision

FAM is committed to maintaining the highest ethical standards and fulfilling its fiduciary duty to its clients. As a result, FAM has adopted a compliance program, designed, implemented and outlined in FAM’s Compliance Manual, to govern the process for developing investment decisions and to prevent violations of federal and state securities laws, to which all employees are subject. FAM’s Chief Compliance Officer is responsible for administering and monitoring compliance with the policies and procedures outlined in FAM’s Compliance Manual.

Mr. Rasmussen meets with FAM’s other beneficial owner Nels D. Stemm, on a periodic basis, typically quarterly, to review the status of portfolios in light of client guidelines and objectives, including compliance with investment policies and guidelines and performance of client accounts. As an owner of FAM, Mr. Rasmussen shares responsibility for the overall management of FAM and has no direct supervisor. However, Mr. Stemm (Tel: 310-310-3214) generally reviews any operational matters with Mr. Rasmussen and share responsibility for overseeing Mr. Rasmussen’s investment advisory regulatory obligations on behalf of FAM.

NELS D. STEMM
Fairview Asset Management, LLC
1959 Loiza Street
Suite 401
San Juan, Puerto Rico 00911
Tel: 253-691-7095

March 20, 2025

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Educational Background and Business Experience

Nels D. Stemm was born in 1979. He has approximately 10 years combined of investment-related and real estate-related experience. Mr. Stemm is a co-founder of Fairview Partners Investment Management, LLC, a SEC-registered investment advisor (“FPIM”). Prior to co-founding FPIM, Mr. Stemm was a development manager for Maui Land & Pine, Inc., the master developer of the Kapalua Resort, where he managed the development of multiple residential, retail, restaurant and office properties. He holds a Bachelor of Science in Construction Management from the University of Washington (2001).

Disciplinary Information

There are no legal or disciplinary events material to a client’s or a prospective client’s evaluation of Mr. Stemm to disclose.

Additional Compensation

Mr. Stemm currently acts as a principal of FPIM and receives compensation in connection with FPIM’s investment advisory services provided to FPIM’s clients. However, it is anticipated that Mr. Stemm will cease to derive any compensation from FPIM after FAM becomes registered as an investment advisor with the U.S. Securities and Exchange Commission.

Supervision

FAM is committed to maintaining the highest ethical standards and fulfilling its fiduciary duty to its clients. As a result, FAM has adopted a compliance program, designed, implemented and outlined in FAM’s Compliance Manual, to govern the process for developing investment decisions and to prevent violations of federal and state securities laws, to which all employees are subject. FAM’s Chief Compliance Officer is responsible for administering and monitoring compliance with the policies and procedures outlined in FAM’s Compliance Manual.

Mr. Stemm meets with FAM’s other beneficial owner Carson A. Rasmussen on a periodic basis, typically quarterly, to review the status of portfolios in light of client guidelines and objectives, including compliance with investment policies and guidelines and performance of client accounts. As an owner of FAM, Mr. Stemm shares responsibility for the overall management of FAM and has no direct supervisor. However, Mr. Rasmussen (Tel: 206-432-9439), who is also FAM’s Chief Compliance Officer generally reviews any operational matters with Mr. Stemm and share responsibility for overseeing Mr. Stemm’s investment advisory regulatory obligations on behalf of FAM.